

Today Princess Cruises is announcing the sale of two of its ships, Sun Princess and Sea Princess, to undisclosed buyers. The sale of these vessels is in line with our parent company Carnival Corporation's plan to accelerate the removal of less efficient ships from its fleet.

Sun Princess and Sea Princess contributed to significant growth in Australian cruising. Both ships defined the premium cruise experience with Australians and New Zealanders spending close to 14 million nights aboard these ships. While it is never easy to say goodbye to any ship in our fleet, this will allow us to deploy newer ships enhancing our offerings for Australia cruisers and focus on bringing into service exciting newbuilds like the upcoming delivery of Enchanted Princess.

The first ship in the Sun Class, Sun Princess was introduced in 1995 debuting in the Caribbean and was amongst the largest ships in the world at the time. The 2,000-guest Sun Princess also sailed in Alaska and Panama Canal, among other destinations, before being homeported in Australia in October 2007. Sun Princess also helped us open the Japanese market in 2013 as the first foreign-flagged cruise ship to offer cruises designed specifically for the Japanese.

The 2,000-guest Sea Princess became synonymous with World Cruises, having completed six full world cruises since 2013. During her time based in Australia, Sea Princess travelled the equivalent of 35 times around the world. Prior to joining Sun Princess in Australia, Sea Princess sailed in Europe and Alaska as well as the Caribbean, including serving as a homeport ship in Barbados in the mid- to late-2000s.

Due to the imminent departure of these two ships from the fleet, Princess Cruises will cancel published itineraries which include:

- Sun Princess sailings from December 28, 2020 through August 14, 2021
- Sea Princess sailings from December 23, 2020 through November 9, 2021

Guests have the option to stick with us by accepting this special higher value Future Cruise Credit offer:

- 100% value of cruise fare paid as a refundable Future Cruise Credit (FCC)
- Bonus non-refundable FCC equal to 25% of the cruise fare paid

This requires no action and gives our team a chance to shine at a later date by using the Future Cruise Credits above on any voyage sailed by May 1, 2022.

Princess will protect travel advisor commission on bookings for cancelled cruises that were paid in full in recognition of the critical role they play in the cruise line's business and success.

Alternatively, guests can forfeit the higher value FCC offer and request a refund for all money paid on their booking by using this <u>online form</u>. Guests have until October 31, 2020 to decide, or they will automatically receive the default offer listed above.

Money paid in excess of the cruise fare for Princess Vacation Protection (North America only), taxes, fees and port expenses (where applicable), airfare, shore excursions, hotel packages or any special service items will be refunded.

Given the volume of refund requests and the care being dedicated to handling each booking accurately, we appreciate your continued patience during this time. Please note that we are unable to use our usual automated refund process. Each request therefore requires a thorough manual review that is further constrained by the fact that our teams are required to work from home under the "stay-at-home" orders. Please know that we are doing our best to expedite where possible.

If your vacation was booked through a Tour Operator, Wholesaler or similar third party, guests should contact them for more information. Offer does not apply to select casino bookings. Guests on those offers will be contacted with separate details, where applicable.

Frequently Asked Questions

Q: How do I know if I've paid my booking in full?

A: You can confirm this on your booking confirmation or with your travel advisor.

Q: What if I paid more than just my cruise fare but wasn't actually paid in full?

A: We will calculate your FCCs based on the amount you paid us, up to the amount of your cruise. We will calculate your FCCs based on the amount you paid us, up to the amount of your cruise fare. If you paid us more than that amount, say for airfare or a hotel package, then we will refund the money paid in excess of your cruise fare or you can opt to have it transferred to a new booking.

Q: What if I took advantage of a low deposit promotion – e.g. \$1/£1 deposit – and that's all I paid?

A: You will receive the minimum bonus FCC per guest outlined above.

Q: Are the FCCs refundable?

A: FCCs created in lieu of a refund are fully refundable. Bonus FCCs are not refundable and should be used before their expiration date. See Terms & Conditions below for more details.

See our General FAQ page for more Questions and Answers

Future Cruise Credit (FCC) Offer Terms & Conditions

For guests that paid in full for their Cruise, the value of the guest's FCC shall not exceed 125% of the base cruise fare amount (as listed on Princess Cruises guest booking confirmation), regardless of how much the guest paid to Princess Cruises for or in connection with the cruise. If a guest did not pay in full for the Cruise, the value of the refundable FCC that covers 100% value of cruise fare paid shall not exceed the base cruise fare of the cancelled cruise; the value of the FCC shall be determined by the amount paid by guest to Princess Cruises (subject to the maximum set forth herein).

In the event a guest paid for any portion of their cancelled cruise's fare using a previously issued FCC, that FCC will be returned to their My Princess Account and the amount will be deducted from the FCC calculations laid out above.

FCCs may only be applied to the cruise fare of a new cruise or cruisetour reservation with Princess Cruises. All FCCs expire by May 1, 2022 and must be used towards a Princess Cruises voyage sailed by May 1, 2022, and are subject to published terms, conditions, and restrictions. Bonus FCCs expire on May 1, 2022 and at such point, guest forfeits FCC and its value. For guests not paid in full, the non-bonus FCC when applied to cruise fare, will waive any deposit requirement for the new cruise. For guests paid in full, funds guest paid in excess of the amount retained for purposes of calculating the FCC value may be applied toward the deposit amount required on a new booking. Offer cannot be transferred. FCCs may not be used for onboard expenses, pre- and post-cruise packages, shore excursions, taxes, fees and port expenses, Princess Vacation Protection Plans (North America only), Princess EZair (n/a in UK), Plane Sailing (UK Only), Hotel Service Charges, or other optional programs or services. FCCs may be subject to additional terms and conditions. Guests or their travel advisors should verify this offer with our Reservation Agent at the time the new reservation is booked. For guests' convenience, FCCs are built in direct association with Captain Circle Numbers so they will automatically be credited toward the cruise fare of the next Princess Cruise sailing booked by the guest. Offer available to single, double, triple, and quad occupancy guests.

If a guest has not used any portion of their FCC within 12 months of its issuance, they may choose to receive a refund of the original amount retained by Princess Cruises at the time FCC was issued between June 1, 2020 and December 31, 2022, less any bonus amount. To make your request please e-mail our contact center. In no situation shall a guest be entitled to a refund greater than the amount retained by Princess Cruises. If a guest selects an FCC and then requests a refund as set forth herein, the guest will not be entitled to any other compensation/credit.

To the extent a guest does not elect to receive a refund by October 30, 2020, that guest will be deemed to have accepted the higher value FCC Option. Once an Option is elected (or deemed elected as set forth herein), it may be deemed accepted, final, and binding.

Guests selecting the refund option shall not be entitled to any additional refund at any time.

Offer and its terms are subject to change at any time.

List of Cruises Cancelled

Sea Princess

Voyage	Ship	Date	From	То	DAVE	Itinerary Name
C101	SEA	23-Dec-20	JFM	JFM	15	Indonesia
C101	SEA	7-Jan-21	JFM	JFM	4	
C102	SEA	11-Jan-21	1		12	Western Australia Getaway
			JFM	SIN		Treasures of Southeast Asia
C103A	SEA	11-Jan-21	JFM	JFM	26	Southeast Asia Grand Adventure
C104	SEA	23-Jan-21	SIN	JFM	14	Treasures of Asia
C105	SEA	6-Feb-21	JFM	JFM	4	Western Australia Getaway
C106	SEA		JFM		11	Southern Australia Explorer
C106A	SEA		JFM	ADL	5	Southern Australia Getaway
C106B	SEA		ADL		6	Australia Getaway
C107	SEA		SYD		28	Round Australia
C107A	SEA	21-Feb-21	SYD	BNE	26	Round Australia
C107B	SEA	21-Feb-21	SYD	JFM	11	Southern Australia Explorer
C107C	SEA	4-Mar-21	JFM		17	Northern Explorer
C107D	SEA	19-Mar-21	BNE		10	Queensland
C108	SEA		SYD		10	Queensland
C108A	SEA	29-Mar-21	BNE	BNE	4	Australia Getaway
C109	SEA	31-Mar-21	SYD		15	Papua New Guinea
C109A	SEA	2-Apr-21	BNE		13	Papua New Guinea
C110	SEA	15-Apr-21	SYD		14	Fiji
C111	SEA	29-Apr-21	SYD		35	Hawaii, Tahiti & South Pacific
C111A	SEA	29-Apr-21	SYD		2	Australia Getaway
C111E	SEA	29-Apr-21	SYD		31	Hawaii, Tahiti & South Pacific
C111B	SEA	1-May-21	BNE	BNE	35	Hawaii, Tahiti & South Pacific
C111C	SEA	30-May-21	AKL	AKL	108	World Cruise Roundtrip Auckland
C111D	SEA	30-May-21		,	56	World Cruise Liner - Aucklandto London (Dover)
C112	SEA	3-Jun-21	SYD		22	World Cruise Segment - Sydneyto Dubai
C112A	SEA	3-Jun-21	SYD		108	World Cruise Roundtrip Sydney
C112B	SEA	3-Jun-21	SYD		74	World Cruise Liner - Sydney toNew York
C112C	SEA	3-Jun-21	SYD	,	52	World Cruise Liner - Sydney toLondon (Dover)
C112D	SEA	5-Jun-21	BNE		108	World Cruise Roundtrip Brisbane
C112E	SEA	5-Jun-21	BNE		72	World Cruise Liner - Brisbaneto New York
C112F	SEA	5-Jun-21	BNE	,	50	World Cruise Liner - Brisbaneto London (Dover)
C113	SEA	25-Jun-21	DXB		30	World Cruise Segment - Dubai to London (Dover)
C114	SEA	25-Jul-21			22	World Cruise Segment - London(Dover) to New York
C114A	SEA	25-Jul-21	QQD	BNE	58	World Cruise Liner - London (Dover) to Brisbane
C114B	SEA	25-Jul-21	QQD	SYD	57	World Cruise Liner - London (Dover) to Sydney
C114C	SEA	25-Jul-21	QQD	AKL	53	World Cruise Liner - London (Dover) to Auckland
C115	SEA	16-Aug-21	NYC	SYD	35	World Cruise Segment - New York to Sydney
C115A	SEA	16-Sep-21	1	AKL	35	Hawaii, Tahiti & South Pacific
C115B	SEA	16-Sep-21	1	SYD	4	Australia Getaway
C116	SEA	20-Sep-21		SYD	35	Hawaii, Tahiti & South Pacific
C116A	SEA	22-Sep-21	BNE	BNE	35	Hawaii, Tahiti & South Pacific
C116B	SEA	21-Oct-21	AKL	SYD	4	Australia Getaway
C117	SEA	25-Oct-21	SYD	SYD	15	Papua New Guinea
C117A	SEA	27-Oct-21	BNE	BNE	15	Papua New Guinea
C118	SEA	9-Nov-21	SYD	BNE	2	Australia Getaway

Sun Princess

Voyage	Ship	Date	From	То	DAYS	Itinerary Name
S101	SUN	28-Dec-20	BNE	BNE	14	New Zealand
S102	SUN	11-Jan-21	BNE	BNE	10	Papua New Guinea
S103	SUN	21-Jan-21	BNE	BNE	4	Australia Getaway
S104	SUN	25-Jan-21	BNE	BNE	14	New Zealand
S105	SUN	8-Feb-21	BNE	BNE	10	Tasmania
S106	SUN	18-Feb-21	BNE	BNE	4	Australia Getaway
S107	SUN	22-Feb-21	BNE	BNE	14	New Zealand
S108	SUN	8-Mar-21	BNE	JFM	15	Northern Explorer
S109	SUN	23-Mar-21	JFM	SIN	12	Treasures of Southeast Asia
S111	SUN	20-Apr-21	SIN	YOK	12	Southeast Asia & Japan
S111B	SUN	20-Apr-21	SIN	YVR1	28	Southeast Asia, Japan & AlaskaGrand Adventure
S112	SUN	2-May-21	YOK	YVR	16	Alaska & North Pacific Crossing
S113N	SUN	18-May-21	YVR	YVR	7	Inside Passage (with Glacier Bay National Park)
S114	SUN	25-May-21	YVR	YVR	7	Inside Passage (with Glacier Bay National Park)
S115	SUN	1-Jun-21	YVR	YVR	7	Inside Passage (Roundtrip Vancouver)
S116	SUN	8-Jun-21	YVR	YVR	7	Inside Passage (Roundtrip Vancouver)
S117	SUN	15-Jun-21	YVR	YVR	7	Inside Passage (Roundtrip Vancouver)
S118	SUN	22-Jun-21	YVR	YVR	7	Inside Passage (Roundtrip Vancouver)
S119	SUN	29-Jun-21	YVR	LAX	4	Pacific Coastal
S120	SUN	3-Jul-21	LAX	LAX	14	Inside Passage (with Hubbard Glacier)
S121	SUN	17-Jul-21	LAX	LAX	14	Inside Passage (with Hubbard Glacier)
S122	SUN	31-Jul-21	LAX	LAX	14	Inside Passage (with Hubbard Glacier)
S123	SUN	14-Aug-21	LAX	LAX	14	Inside Passage (with Hubbard Glacier)